



Contact: Ted Marcopolus
Vice President, Marketing Services
Telephone: 973-628-3536
Fax: 973-628-3081
E-mail: tmarcopolus@gaf.com

*“Quality You Can Trust Since 1886...from
North America’s Largest Roofing Manufacturer”*

NEWS RELEASE

FOR IMMEDIATE RELEASE:

Building Materials Corporation of America Completes Acquisition of Correct Building Products. Establishes GAF Decking Systems Unit

Wayne, NJ (8/09) – A subsidiary of Building Materials Corporation of America (BMCA) has completed the acquisition of substantially all of the assets of Correct Building Products effective today, August 28th, 2009. Correct Building Products, based in Biddeford, Maine is a leader in developing and manufacturing high-performance, low maintenance, composite decking and railing and the business will operate under BMCA’s newly formed GAF Decking Systems business. The acquisition will add to GAF’s current decking brands, including CrossTimbers[®] Decking and RailWays[®] Railing Collection, and further enhances GAF’s position as one of North America’s largest building materials companies.

Bob Tafaro, President and Chief Executive Officer of GAF, welcomed the Correct Building Products team, sharing “Correct’s product has an excellent reputation in the marketplace and immediately gives GAF a leading offering for the growing low-maintenance segment of the market. We’re thrilled that they’re joining the GAF family of quality building products.” The operation will be joined with GAF’s existing CrossTimbers[®] decking business. Dick Nowak, Chief Operating Officer of GAF, added, “Correct has a terrific reputation for product

innovations and has a great team. We are looking forward to working with the team at Correct as we create a true industry leader in decking and railing.”

Correct Building Products was founded in 1999 by two industry veterans with the goal of manufacturing technically superior, durable and sustainable composite building products for outdoor living. CorrectDeck® products, including CorrectDeck CX®, CorrectPorch® and CorrectDock®, are made from a patented wood fiber-polypropylene formulation. In addition to producing a superior product, CorrectDeck® has also been recognized for their environmentally friendly manufacturing processes including a two-time winner of the Governor’s Waste Reduction Award. Correct was the first manufacturer of polypropylene based composite decking products and continues to lead the industry with technical innovation in areas of design, formulation and automation.

This acquisition will provide GAF with a more comprehensive offering of composite decking and railing, supported by a top notch sales force, two of the best manufacturing facilities in the industry, the strongest customer service, and outstanding marketing support and advertising. Moving forward, GAF will continue to offer both the CrossTimbers® and CorrectDeck® products. Each product serves a unique market segment, and every customer will have access to both brands. In addition to the current offerings, stay tuned for new and exciting products that will ensure GAF has one of the most comprehensive decking system offering in the industry!

For more information, visit CorrectDeck’s website at www.correctdeck.com, call 1-877-332-5877 or contact your GAF Decking Systems sales representative.

About GAF Materials Corporation:

Building Materials Corporation of America (“BMCA”), which operates under the name of GAF Materials Corporation, has grown to be North America's largest commercial and residential roofing manufacturer with sales approaching \$3 billion. The tradition of excellence and innovation has made GAF one of the most respected manufacturers in the building materials industry. Products like Timberline[®] shingles, Cobra[®] ventilation, Ruberoid[®] roofing membranes and EverGuard[®] Thermoplastic (TPO) membranes are well respected in the industry. GAF is a national manufacturer with facilities around the United States. For more information, please visit our website at www.gaf.com.

This press release may contain “forward looking statements” within the meaning of the federal securities laws with respect to BMCA’s financial results and future operations and, as such, concerns matters that are not historical facts. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in such statements. Important factors that could cause such differences are discussed in BMCA’s filings with the U.S. Securities and Exchange Commission and are incorporated herein by reference.

#